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VALIC CELEBRATES 50 YEAR RELATIONSHIP WITH THE SCHOOL DISTRICT OF PALM BEACH COUNTY

Relationship Thrives Due to Customizable Retirement Planning Solutions and On-Site Service

HOUSTON, May 22, 2015 — VALIC, a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, healthcare, government and other not-for-profit institutions, celebrates 50 years of providing exceptional service to the employees of the School District of Palm Beach County, the nation's 11th largest K-12 district.

“VALIC is privileged to have served the School District of Palm Beach County for the last half-century,” said Jana Greer, President, Group Retirement. “We stand on our history and experience in the K-12 market and look to the future with leading edge technology services and on-site services to continue to serve the employees of the School District of Palm Beach County for years to come.”

Approximately 20 full time dedicated VALIC financial advisors work on site with the School District of Palm Beach County plan participants on a wide range of retirement and financial planning issues. VALIC also provides plan participants with a complete suite of internet support and mobile application services, including personalized financial planning tools, financial education videos, online support from VALIC's website and industry news, among other features.

The School District of Palm Beach County is the nation's eleventh largest and fifth largest in the state of Florida with 185 schools, serving more than 183,000 students, with nearly 21,000 employees, including more than 12,000 teachers.

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For more than half a century, VALIC has served as a leading retirement plan provider for higher education, as well as for K-12 schools and school districts, healthcare, government and other not-for-profit institutions. As of March 1, 2015 VALIC has more than \$88 billion in total assets under management and manages plans for nearly 24,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.